

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 17, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127955J6	
High Rate ¹	0.025%	
Allotted at High Price	83.54%	
Investment Rate ²	99.993681	
	0.025%	
Median Rate ³	0.020%	
Low Rate ⁴	0.000%	
Issue Date	January 19, 2012	
Maturity Date	April 19, 2012	
	Tendered	Accepted
Competitive	\$127,014,012,000	\$28,220,227,000
Noncompetitive	\$773,866,200	\$773,866,200
FIMA (Noncompetitive)	\$7,000,000	\$7,000,000
Subtotal⁵	\$127,794,878,200	\$29,001,093,200⁶
SOMA	\$0	\$0
Total	\$127,794,878,200	\$29,001,093,200
	Tendered	Accepted
Primary Dealer ⁷	\$107,550,000,000	\$19,585,680,000
Direct Bidder ⁸	\$12,180,000,000	\$2,097,435,000
Indirect Bidder ⁹	\$7,284,012,000	\$6,537,112,000
Total Competitive	\$127,014,012,000	\$28,220,227,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$127,794,878,200/\$29,001,093,200 = 4.41

⁶ Awards to combined Treasury Direct systems = \$594,303,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.